SPECULATORS ALERT TO TAKE PROFITS

Action of the Big Four Railroad in Reducing Dividend Has Chilling Effect.

MONEY CHEAP AND EASY

MEW YORK, January 28.—The strength shown by stocks to-day was considered to be due to much the sante strength shown by stocks to-day was considered to be due to much the sante causes as yesterday, fostering measures by large banking and capital inferests against an undue effect from unfavorable incidents and the needs of an uncovered short interest regarded for prime factors in the advance. The rise was followed with reserve by speculators and an aleriness to take profit kept the tone unsettled at times. And the importance was attached to the quarterly report of the United States Steel Corporation, and as it was known that the report would not be made public until after the close of the market, so that no opportunity would be afforded to operate in the market until to-morrow there was a disposition to wait until then in making commitments. The action of the Cleveland, Cincinnati, Chicago and St. Louis directors in reducting the dividend on Erelr stock from 2 to 1 per cent, for the half year had a chilling effect on sentiment. The effect was partly officed by the simultaneous increase in the dividend on the New York, Chicago and St. Louis second preferred stock another subsidiary Vanderblit company.

another sobsidiary valuation pauly.

Money continued to lend at almost nonlinal figures on call, and the time loan market was still soft and yielding, with little demand for funds othat class. The measures of support for prices reasserted their influence after a reaction on profit-taking and closed the market firm.

Bonds were strong. Total sales par value, were \$4.546.000. United States 8s advanced 1-2 per cent, on call.

Total sales of stocks to-day was \$47,900 shares.

NEW YORK, January 28.—Money on call easy at 1 1-262 per cent; ruling rate. 1 3-4; offered at 1 1-2 per cent. Time loans quiet and soft, skny days, 4 per cent; ninety days, 4 1-264 2-4 per cent; sk months, 4 1-264 3-4 per cent. Prime mercantile paper, 5 1-266 1-2. Sterling change, steady with actual business in bankers' bills at \$4.8710 for demand and at 24.8375 for sixty day bills. Commercial bills, \$4.8350, Bar silver, 55 3-8. Mexican dollars, 44.

RICHMOND STOCK MARKET.

ginis-Carolina Chemical Co, preferred et, --5 at 924. SALE BEFORE BOARD.

HANK AND TRUST CO SIOCKS.
First National ... 109 216
Merchants Nethonal ... 105 500
Merchants Nethonal ... 105 500
Mational Bark of Va. ... 106 142
National State Bank ... 100 ...
Uvion Bank of Richmond ... 50 185
. INSURANCE COMPANIES.
Virginia Fire and Marine ... 48
MISCELLANEOUS.
Aver Locomotive wid ... 90

COTTON MARKETS.

NEW YORK, January 23.—The cotton liket was weak and unsettled during toy's trading closing steady at at a settelline of the control of COTTON MARKETS.

Cotton futures steady.

January	10.85	11.01	10.85	10.81
March	11.01	10.81	10.81	
March	11.01	11.01	10.91	10.82
Mary	10.85	10.91	10.82	
Mary	10.95	10.91	10.82	
Mary	10.95	10.91	10.82	
Mary	10.95	11.11	10.91	10.92
Mary	10.95	11.11	10.91	10.92
July	10.95	11.12	10.91	10.93
July	10.95	11.13	10.91	10.93
July	10.95	11.15	10.95	10.93
July	10.95	11.61	10.85	10.85
Mary	10.95	10.95	10.85	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
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Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary	10.95	10.95	10.95	
Mary				

beliva, 1.033 bules; sales, 416 bules; stock, 125,222 bales.
125,222 bales, at all ports—Net receipts, 24,115 bales; export to Great Britain, 19,212 bales; to France, 11,856 bules, to the Contiment, 25,349 bules; stock, 906,821 bules.
Consolidated at all ports—Net receipts, 142,945 bules; export to Great Britain, 42,461 bules; to France, 11,256 bules; to the Cortinent, 25,253 bules.
Total since September 1st at all ports—Net receipts, 8,110,954 bules; export to Great Britain, 22,456 bules; bules; to France, 175,634 bules; to the Cortinent, 205,063 bules; to France, 175,634 bules; to the Continent, 205,065 bules; to Span, 225,355 bules; to Markot, 1,299 bules

Thomas Branch & Co.

(Established 1888.) MEMBERS

New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers,

ALES:			Bld Asked	SALES:			Bid. Asked.
Open.	EPPICATED VALUE OF THE		Closing.	Open.	High.	Low.	Closing.
Allis-Chaimers		4.	6 614 19 20	int. Matropolitan, pfd	iin	1154	2096 22 11 12
Allis-Chaimers. pfd 50%	52*4	60%	52 5216	Int. Paper, piu.			61 62
American Can			474 614	400 Louisville and Nashville 984 816 Manhattan	12714	0814	981/2 091/2 128 130
300 American Can, pfd 50 .	50	- 50	4974 60	Metro, Street Rallway,	Stanta	TV-SAME	20 23
Lion Amer. Car and Foundry. 20 Amer. Car and Foun., pfd	20%	30	89 bid	4.175 Mexican Central 1954 200 Mo., Kan, and Texas, 2316	2016	2316	2014 2014
100 American Cotton Oll 3315	1314	3315	2014 2014 97 8714	700 Mo., Kan, and Tex., old. 150	55%	16	160 16016
320 American Locomotive 37	37	8684	97 871/2 901/4 91	1,200 Missouri Pacific 41	41	4385	105 112
100 Amer. Locomotive, pfd 91 5,400 American Smelling 67	91 6834	6654	6715 6792	Nash, Chat, and St. L	40	2014	3914 40
1.750 American Sugar 111	11478	113%	111/4 1144	8.710 New York Central 97t.	9816	087	88 9814 3314 3314
American Tobacco, com American Tobacco, pfd.,			260 270 81 8114	Norfolk and Western 2314	3016	331/6	6654 67
1.00 Anaconda Copper 8254	234	3234	33 3314	25.210 Northern Pacific 198	125%	12614	12716 12766
Atchison pfd	7294	7214	721 724 8634 874	Pacific Mail	114%	iiiii	114 11414
100 Atlantic Coast Line 71	'nί	71	7014 71	200 People's Gas 8513	8514	83	85 8636
300 Baltimore and Ohio 58 1,550 Brooklyn Rapid Transit. 45½	88 4714	58 4514	58 8814 4614 47	20 Pressed Steel Car. pfd. 77%	20% 78	7716	77 79
.100 Canadian Pacific 151	15114	14984	15016 151	179,300 Reading 101%	10435	10134	10454 1041/2
,700 Chesapeake and Ohio 2014	301 a	298	29% 29% 514 514	300 Republic Iron and Steel 17	171/2	17	1724 18 6834 6934
615 Chicago Great Western. 5½ 5,85) Chi., Mil. and St. Paul 118	11404	113	114 1144	Republic I. and S., pfd 100 Rock Island 1414	1415	1414	1416 1416
100 Ch., M. and St. Paul, pfd 144	144	144	142 145 147 145\4	Sio Rock Island, pfd 28	281/1	28	2716 28 70 86
200 Chicago and Northwest., 14814 200 Clev., Cln., Chi. and St. L 5814	14814	481.	60 51	Ry. Steel Spring, pfd 4081	40%	40%	4014 41
(30) Colorado Fuel and Iron., 19%	2014	1074	1984 2014	6.90) Southern Pacific 74%	75% .	7415	7514 76% 1074 11
.300 Colorado and Southern 247; Col. and South, 1st pfd	2514	24%	25 2519 52 5219	100 Southern Rallway 11 100 Southern Rallway, pfd., 324	3315	1074	2314 / 3016
800 Col. and South, 2d pfd 411/4	4214	4114	42 43	31 Standard Oil 485	485	482	481 485
700 Consolidated Gas 101 .670 Delaware and Hudson 16814	15614	15314	1001/2 101	100 Texas Pacific	12435	1914	101/2 20 12414
60) Distillers' Sec. Cor 344	341/2	34	3374 34	100 United States Rubber., 22	1417° 20	22	2134 2216
400 Erie 15%	15% 33	15%	1514 15%	31,300 United States Steel 2544	20	9284	2874 20 9294 9274
100 Erie, 1st pfd		32	3115 32 2014 23	5.010 United States Steel, pfd 92% 200 VaCa: Chemical 19	93 18	18	1734 18
General Electric	:::		118 123	VaCar. Chemical, pfd			00 03
,750 Great Northern, pfd 1224 330 Great Northern Ore ctfs. 5214	123 54	122	12214 12214 5314 64	Wabash	15%	1574	884 944 1512 16
125 Illinois Central 1311/2	13134	1311/4	130 123	300 Western Union 577	5774	57	561.5 58
100 Int. Metropolitan 7%	715	71/2	714 714	Total sales, 544,200 shares.	a line	Tempore !	
CLOSING POND OF CATIONS							

(cns 11 @ 12 1	No. 3 white (car lots) 63	COULD AND HOUGH
S. Now 48, registered. 118/5 S. Now 48, coupon. 12015 M. S. Now 48, coupon. 12015 Merican Tobacco 48. 651 Merican Tobacco 48. 101 Merican 100 Merican	C. C. and St. Louis gen is. 9 Celorado Industrial 5s. geries A. 4 Celorado Midhand is. 6 Celorado and Southern is. 6 Celorado and Southern is. 6 Cubá se. 10 Letver and Rio Grande is. 9 Dirillers' Securities 5s. 7 Erie prior lien is (asked). 3 Erie General is. 6 Hecking Valley 4is. 10 Inter. Met. ijs. 5 Japan is. 7 Japan is. 6 Leuisville and Nash. Unified is. 9 Mexican Central is. 8 Mexican Central is. 8 Mexican Central is. 8 Mexican Central is. 1 Minn. and St. Louis is. 7 Niscouri, Kansas and Tex. 2nds (bid). 5 New York Central gen. 34s. 10 New Jersey Central gen. 35 (bid). 12	73) Northern Pacific 2s (bid) 5 Northern Pacific 2s (bid) 5 Northern Pacific 2s (bid) 7 Oregon Short Line refunding 4s 7 Pennsylvania conv. 315 8 Reading General 4s 8 St. Louis and Francisco 4s, 4s 8 St. Louis and Francisco 4s, 4s 8 Louis and Francisco 4s, 4s 8 Suboard Air Line 4s (bid) 113 8 Suthern Pacific 1st 8 Suthern Pacific 1st 8 Cuthern Pacific 1st 9 Cuthern Railway 5s 7 Tcicdo, 8t. L. and Western 4s 10 Union Pacific conv. 4s 31 United States Steel 2nd 5s 8 Wabash Lats 8 Wabash beb B 9 Wabash new 4s 9 Watern Md. 4s (bid) 9 Watern Md. 4s (bid)
CI	LOSING BOND QUOTATION	ONS.

PPLES—
Pippins and winesaps.
Fancy per bbl....
Choice, per bbl...
Poor to fair, per bbl...
RANGES—Fia., fancy.
RAPEFRUIT—Per box.
FMONS—Masina
California
INEAPPLES—Fancy ert.
UACK PEAS. BIACK PEAS.
BIACK PEAS.
BIACKEYE PEAS—
No. 1, per bus.
No. 2, per bus.
CLAY PEAS—Per bus.
MIXED PEAS.

EANS—
Navy, No. 1. white...
Common to choice...
Mixed, per bas...
Colored
CTATOES—Choice, bue...
NIONS—Tellow, bus...
APBAGE—Danish
Florida, per bbl.
ELERY—
Tancy, large, bunch...

VAILNUT KERNELS-Lb.

NEW YORK PRODUCE MARKET

NEW YORK PRODUCE MARKET
NEW YORK, January 23.—FLOUR—Dull
steady, Rye Flour, Bucawheat, Cornal—Steady, Rye—Easy, Wheat—Spot
m, No. 2 red, \$1.01% elevator. Options
fac. net higher. May, \$1.02%; July,
obly. Corn—Spot firm, No. 2 74.0. elevaOptions 14.c. net higher. **ay, 704c.:
y, 634c. Onts—Spot steady; mixed,
ic. Beef—Quiet. Cut Meats—Steady,
rd—Easy, Pork—Barly steady, Tallow
bull. Petroloum—Steady. Rosin—Frim
ce and Molassee—Steady. Sugar—Raw,
mi. fair refining, \$3.30; centrifugal, 96
t, \$3.89; molasses sugar, \$1.05; refined, lact year. To-day's receipts at New Orleans | 32c; prime summer yellow, 11/2 24/2/2/2 | 19.935 bales against 13.023 has year, and at minner yellow, 46/40c; year summer yellow, 46/40c; prime summer yellow, 46/40c; prime with yellow, 11/2 24/2/2 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 | 19.935 |

CATTLE MARKETS.

CATTLE MARKETS.

CHICAGO, ILL., January 28.—CATTLE—
Receipts estimated about 5,500 head. Market steady. Steers. \$4.15@6.35; cows. \$2.75@4.456; helfers, \$2.55.65.5; bulk. \$2.85@4.55; crives. \$3@7.00; stockers and feeders. \$2.80 g.175. Hogs—Receipts estimated about 33.00 head. Market 10c. tower. Choice, heavy shipping. \$4,45@4.50; butchers. \$4,40@4.50; rised. \$4.30@4.45. Steep—Receipts estimated about 10.00 pigs. \$3.50@1.15; bulk of sales. \$4.30@4.45. Sreep—Receipts estimated about 10.00 héad. Market steady. Sheep. \$2.25@5.50; lambs. \$6,25@7.30; yearlings. \$5.75@6.45.

barrels.

SAVANNAH, GA., January 28.—TURPENTINE—Dull at 51½c.; sales, 10 casks; receipts, 273 casks; shipments, 234 casks;
stock, 33,075 casks. Rosin—Firm: reals,
3768 barrels; receipts, 2,599 barrels; ship-

MARINE INTELLIGENCE.

FORT OF RICHMOND JAN. 28, 1308.

On Local Markets

bacco market with small receipts, but with prices perhaps a shade stronger than here-

FREELING. VA. January
FREELING. VA. January
Charles H. Beverly, of Darwin, this
county, was killed at laeger. W. Va.,
while boarding a freight train. The
remains will be brought to his home
for interment. The deceased was about
twenty-eight years old, and was the
head of a family.

Stanuton's Business Manager.

[Snectal to The Times-Dispatch.]

STAUNTON, VA. January 38.—
Mayor Landis has approved ordinance establishing a business manager for the city's affairs.

North Caroling's Next Trial.

SUULS AND HONOR ON SNOBBERY AND VICE

Discussing the Taxing of Titled Husbands, Mr. McGavin Scores Women Who Wed Titles.

BRYAN WORTHY OF HONOR

National politics, international mar-riages and governmental expenditures pigs, \$3.50 \$4.13; bulk of sales, \$4.30 \$4.45, Sreep—Receipts estimated about 10,000 had. Market steady. Sheep, \$2.25 \$8.50; lambs, \$6.50 \$6.7.30; yearlings, \$5.75 \$6.45.

NEW YORK, January 28.—BEEVES—Recipts, \$3 head. No trading of importance foeling steady. Calves—Receipts, \$62 head. Bernyard calves, \$1.50 \$6.25. Sheep, \$2.50 \$6.70; was up for consideration, but in \$6.30; culls, \$5.5 yearlings, \$6.00. Hogs—Receipts, \$4.50 \$6.25. Sheep, \$8.50 \$6.50; culls, \$5.5 yearlings, \$6.00. Hogs—Receipts, \$4.51 head. Market lowen Good, \$1.50.

MISCELLANEOUS MARKET.

NEW YORK, January 28.—The dry goods market still rules very quiet, but traders are coming in steadily in small lots from all parts of the country. In nearly all divisions of the market orders are accompanied with instructions for immediate shipments. The export trade shows a steady Sain, but in a small way. Cotton yarns are quiet and irregular, demand for knitting yarns being hetter than weaving yarns. None of the large carpet mills is running in full, but orders are coming forward better than they were at the opening of the year. Linings are moving in small lots. Domestic cottone are being forced out at low prices by job bers.

NAVAL STORES.

WILMINGTON, N. C., January 28.—SPIRITY TUREDNITINE—Steady at 5046; receipts, 11 barrels.

NAVAL STORES.

WILMINGTON, N. C., January 28.—SPIRITY TUREDNITINE—Steady at 5046; receipts, 11 barrels.

SAVANNAH, GA. January 28.—TURPEN. 11 convince the world of his own manhood."

Tinse—bell at fills; select 10 converses.

Stock Brokers

GEO. T. KING & 1111 E. Main St., Richmond, Va.

STOCK, GRAIN.

COTTON,

Financial.

Financial.

Financial.

Unexcelled **Facilities**

EVERY ADVANTAGE for the prompt and accurate transaction of business accounts; every facility for making and developing business. accounts; every facility for making and developing business interests is offered by the Bank of Richmond. Its Branches are conveniently located in various sections of the city for the accommodation of its patrons.

3% Interest Paid on Savings Accounts.

Bank of Richmond,

Ninth and Main Streets.

Broiling Chickens. 18c. lb. Dressed Turkeys,

Large Stalk Celery 8c Best Dunlop Flour, sack.....35c Elgin Butter, per pound30c Irish Potatoes, per peck25c 4 lbs. California Prunes.....250 Leaf Lard, special, pound ... roc Sugar-Cured Hams, small 15c Fat Pork, per pound..... 7 1-20 Fresh Eggs, dozen.....25c 2 lbs Good Roasted Coffee 25c

The very best French Meat can be had, always on hand, and thousands of other things at same rate.

The August Grocery Co.

Hess Shoes Reduced

\$5. and \$6. Shoes, \$3.95 Pair Sold Under a Strict Guarante S. L. LEDMAN, Sole Agent. 726 E. Main Street.

LUMBER

Sash, Blinds, Doors, Mouldings, Large Stock, Low Prices, WOODWARD & SON, Richmond, Va

lords and counts for the love of His Majesty, an American citizen." Attacks Tawney's Statement.

Attacks Tawney's Statement.

Mr. Fitzgerald, of New York, attacked what he said was Chairman Tawney's "roseato statement" regarding the estimated revenues for the fiscal year. The people, Mr. Fitzgerald said, would not get as much comfort out of it as Mr. Tawney and his associates had anticipated. He argued that at the present time there was an apparent deficit of \$55,000,000, and inquired what prospect there was that condi-

This utterance aroused the Demorats to loud appliause.

"I will say," he repeated, "he will carry conviction to all the States that he bears within himself the elements that make the world proclaim him a man worthy of the honor and suffrage of all the States."

Tax On Titled Husbands.

International marrieges of American heiresses to tilled foreigners were brought up by Mr. McGavin, of Illinois, who spoke on the bill of his collegage. Mr. Sabbath, to tax all dowrys and titled husbands. He wondered what the early pioneers would think and say if from their graves they could look back and see so many of the women of this country "sacrificing their souls and honor upon the altar of snobbery and vice." He expressly stated that he had reference to no particular. American girl nor had he prejudice against all titled men.

Mr. McGavin said the United States triumphantly had referred to the fact that as between it and other nations, the balance of trade was in its favor, "but," he said, "nowhere in the summary can be found a reference to such trade as that in which solled and frayed nobility is exchanged for a few million American dollars wrung from million American adollars wrung from million American adollars wrung from million American dollars wrung from million American doll

triumplantly had referred to the fact that as between it and other nations, the balance of trade was in its favor, "but." he said. "nowhere in the summary can be found a reference to such trade as that in which soiled and frayed nobility is exchanged for a few million American dollars wrung from the lambs of Wall Street, with a woman thrown in to boot."

"Every day." he declared, "seemed to be a bargain day in New York City, whether it be a yard of ribbon or a pound of flesh; whether it be upon the retail counter of Broadway, or the auction block of Fifth Avenue."

In these days he said wealthy American girl is gone to soon return, a sadder, but wiser one. In conclusion Mr. McGavin said: "While I have engaged in garl is gone to soon return, a sadder, but wiser one. In conclusion Mr. McGavin said: "While I have engaged in some criticipus of those particular the contract of the proceeds of the previous bond sale tray to issue bonds for the canal. Mr. Tawney took issue with him and it was the duty of the secretary to issue bonds for the canal. Mr. Tawney took issue with him and it was the duty of the secretary to issue bonds for the canal. Mr. Tawney took issue with

Mr. J. T. Lawrence, mostery of the consolery of the sense of Disinsters.

WASHINGTON, D. C. January 28.—
Twashington, D. C. January 28.—
The Rayhorn-Fraser

Optical Company
(Incorporated,)

221 East Main Street,

Binds dur

WANTED!

Men Who Can Sell Life Insurance

This company wrote more new insurance in Virginia in 1907 than any other company. In 1903 it intends to write TWICE AS MUCH AS ANY OTHER COMPANY.

WE HAVE THE MEANS, THE ORGANIZATION AND THE MOST "SELLABLE" POLICIES EVER ISSUED.

American National Life

Insurance Company, LYNCHBURG, VIRGINIA.

WALLACE A. TAYLOR, PRESIDENT.

BANK

SURPLUS. TOTAL RESOURCES . . \$9,000,000.00

ACCOUNTS OF ALL CLASSES INVITED

JOHN B. PURCELL President.

JOHN M. MILLER, Jr., Vice-Pres. and Cashier, CHAS. R. BURNETT, Assistant Cashier,

W. P. SHELTON, Assistant Cashier.
ALEX. F. RYLAND, Assistant Cashier.

A Savings Department for the Thrifty

ACTIVE ACCOUNTS

INDIVIDUALS, FIRMS, CORPORATIONS SOLICITED. Commercial Paper Discounted and Loans Made on Negotiable Securities

National State Bank

1111 EAST MAIN STREET, RICHMOND. - - - VIRGINIA

INTEREST PAID ON SAVINGS DEPOSITS. Bank of Commerce

and Trusts,

STIL AND MAIN STREETS.

CAPITAL, - \$200,000.00 Depository for the State of Virginia and City of Richmond.

Solicits accounts of individuals, firms and 3 per cent. interest allowed on saving

OLIVER J. SANDS, Pres. A. R. HOLLADAY, V.-Pres CHAS. A. PEPLE, Sec'y.

Money to Loan

Life Insurance Co. of Virginia on desirably located business or residence

Mr. J. T. Lawrence,

CAPITAL AND SURPLUS PROFITS \$575,000.00

Why You Should Deposit Your Money With This Bank

The full capital stock of a National Bank must be paid in cash, and it cannot own nor loan money upon its own stock. The policy of this bank has always conformed with the requirements of the law in every particular.

WE PAY 3% ON SAVINGS DEPOSITS



Thos. L. Alfriend & Son,

GENERAL INSURANCE heg to announce that their offices are

now 320 Mutual Building, Third Floor,